



## As the use of digital payment methods increases, so does the chance of fraud

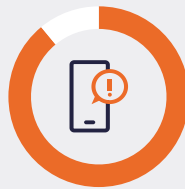
Merchants must find solutions to balance payment security without compromising the checkout experience

Emerging digital payment options have accelerated the growth of consumer spend in CNP channels



**61%**

of consumers surveyed globally plan to spend most of their discretionary income online this year<sup>1</sup>

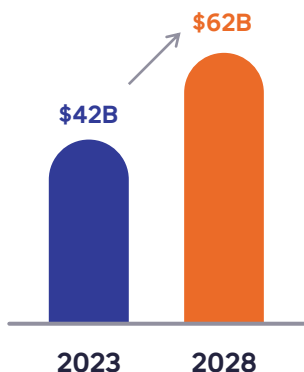


**89%**

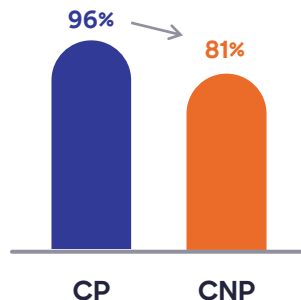
of consumers surveyed globally have used at least one type of digital payment service over the past 90 days<sup>1</sup>

## As CNP channel use accelerates, CNP fraud and false declines are increasingly impacting customer experience

CNP fraud is forecast to rise at a CAGR of 18.9%<sup>2</sup>



Average approval rate for CNP is markedly lower than CP<sup>3</sup>



of consumers say that if a merchant falsely rejects their purchases, they will refuse to shop with them again in the future<sup>3</sup>

<sup>1</sup> 451 Research, part of S&P Global Market Intelligence Global Fintech Consumer Survey, 2023

<sup>2</sup> Juniper Research, ONLINE PAYMENT FRAUD Market Forecasts, Emerging Threats & Segment Analysis, June 2023

<sup>3</sup> Aite-Novarica The E-Commerce Conundrum: Balancing False Declines and Fraud Prevention, July 2022

# Discover® Global Network Stored Payment Tokens solution increases approval rates while reducing fraud

## Case Study: Discover® Global Network implemented Stored Payment Tokens with an eCommerce merchant



**24M+**

Discover network tokens provisioned

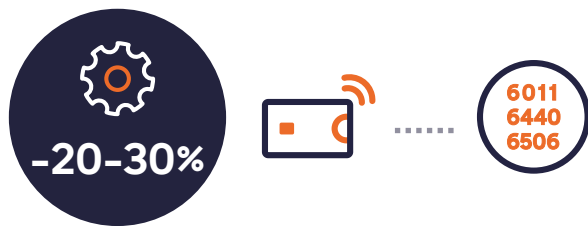


**\$175M+**

Additional volume YTD resulting from authorization lift

**Results: Reduced fraud and higher authorization rates for online shopping**

### Reduced Fraud Attacks



Network tokenization provided up to a **50% decrease in fraud** compared to PAN transactions

### Increased Approval Rates



Network tokenization provided an average **2 to 3% authorization lift** compared to non-tokenized transactions